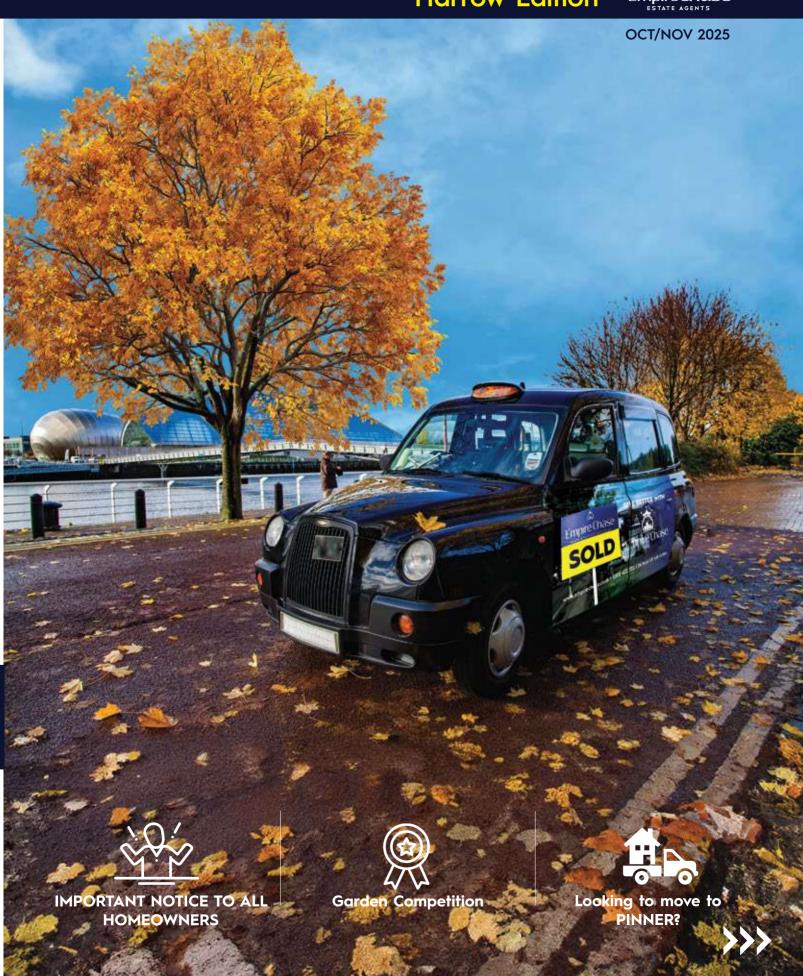
## HARROW PROPERTY BULLETIN



**Harrow Edition** 



### IMPORTANT NOTICE TO ALL HOMEOWNERS How one cheap sale can crack your streets property value

Most people don't realise how fragile local property values can be. All it takes is one neighbour selling under market value, and suddenly your street's prices are at risk.

Here's how it works — and how to stop it.

When someone sells well below market value, maybe they're in a rush, unaware of the true value, or just want a quick sale that price gets recorded as a recent comparable sale.

Valuers, banks, and agents use this data to assess surrounding properties. So if your neighbour sells for less than average, that figure could be used to value your home too. This may seem like an isolated case, but to banks, valuers, and future buyers, this is now the new benchmark.

This happens when owners don't realise their home's true value, Agents underprice to get a quick commission, Sellers are in a rush and take the first offer or Property isn't marketed properly (limited marketing, poor timing, no staging)

#### How to Stop It

**Talk to your neighbours** — If someone's selling, suggest getting multiple valuations and using a strong local agent or multiple agents

**Avoid cheap agents** - A good agent makes all the difference. Choose a professional agent who have a strong track record in the area and won't undervalue for a quick commission.

Launch your property at the right time - If the market is saturated with similar listings, consider delaying or rescheduling your launch to avoid getting lost in the crowd."

**Keep your street looking good** - Presentation matters. A tidy, well-maintained street helps attract serious **buyers willing** to pay full price.

**Always Query Low Appraisals** -If an agent gives you a surprisingly low appraisal, ask for their comparable and challenge their figures. You have the right to question how they arrived at that number.

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